



Office of the Director of
**Telecommunications
Regulation**

PRESS RELEASE

For Immediate Release
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REGULATOR WELCOMES PUBLICATION OF ACCOUNTS

The Telecoms Regulator today welcomed the publication by Esat Digifone and Eircell of their most recent end of year financial accounts.

In the interests of openness and transparency the Director recently wrote to all telecommunications licence holders drawing attention to their obligation to publish financial accounts in accordance with the regulatory reporting requirements imposed by the Interconnection Regulations.

“The publication of this information provides added transparency for consumers, raises the confidence of the industry and will further promote effective competition in the market place” said the Regulator.

Copies of the accounts can be obtained from the companies concerned during normal business working hours.

Note for Editors:

Regulation 9(6) of the European Communities (Interconnection in Telecommunications) Regulations, 1998 (the “Interconnection Regulations”) provides that each organisation which provides a public telecommunications network or a public telecommunications service is obliged to publish its financial reports within six months of the end of its financial accounting year.

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