



An Coimisiún um  
**Rialáil Cumarsáide**  
Commission for  
**Communications Regulation**

# **2017 Accounting Direction:** Approval of USP's timed programme for compliance

## **Information Notice**

**Reference:** ComReg 17/93

**Date:** 21/11/2017

**An Coimisiún um Rialáil Cumarsáide**  
**Commission for Communications Regulation**

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## Additional Information

Document No:	17/06
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**2017 Accounting Direction –  
approval of USP’s timed programme for compliance**

1. An Post, the sole designated universal postal service provider (“USP”) under the Communications Regulation (Postal Services) Act 2011, as amended (“Postal Act”), is required by the Postal Act to comply with ComReg’s 2017 Accounting Direction (D02/17).
2. The 2017 Accounting Direction sets out the USP’s accounting obligations in respect of the universal postal service and to ensure transparency on the costing and profitability of the universal postal service, set out in the Regulatory Accounts. The Regulatory Accounts provide ComReg with the information necessary for it to discharge its statutory functions under the Postal Act, including monitoring the USP’s compliance with various obligations under the Postal Act, particularly the tariff and terminal dues requirements.
3. The 2017 Accounting Direction required the USP to submit its timed programme for compliance with the 2017 Accounting Direction to ComReg, for ComReg’s review and approval.
4. The USP has submitted its timed programme for compliance and has committed to provide the information required by the 2017 Accounting Direction in the Regulatory Accounts ending 31 December 2017 (“2017 Regulatory Accounts”). The USP has committed to provide the required information in line with the deadline set by the 2017 Accounting Direction (within 19 weeks of the end of the financial year, typically end of April), save that in respect of the following information, the USP has sought additional time within which to provide it, beyond the deadlines set by the 2017 Accounting Direction:
  - a. **International inbound – Intra EU/ Rest of World split:** Will be provided by 31 August 2018 in updated audited 2017 Regulatory Accounts (public and confidential);
  - b. **Domestic and international outbound universal postal service parcel by payment type:** Will be provided by 31 August 2018 in updated audited 2017 Regulatory Accounts (public and confidential);
  - c. **Estimated cost of providing universal postal services by price point:** Will be provided by 31 August 2018 in updated 2017 Regulatory Accounts (confidential);

- d. **An Post Company Quarterly Balance Sheet – Quarter 4:** To be provided to ComReg 8 weeks after year-end<sup>1</sup> (2 March 2018) and in the 2017 Regulatory Accounts (confidential) within 19 weeks of end of financial year, in compliance with 2017 Accounting Direction.
5. ComReg welcomes the USP's commitment to comply with the 2017 Accounting Direction. As required by the 2017 Accounting Direction, ComReg has reviewed the USP's timetable and has approved the timetable, as above allowing the necessary extensions of time for compliance. ComReg has issued separate correspondence to the USP noting these approvals.
6. For the avoidance of any doubt, the extensions of time allowed are in respect of the 2017 Regulatory accounts only. For the 2018 Regulatory Accounts and thereafter, An Post is expected to comply in full and within the deadlines set by the 2017 Accounting Direction.

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<sup>1</sup> An extension of 4 weeks to the 4 week requirement - Decision 4.4 of 2017 Accounting Direction.