

Recruitment of a new member of the Independent Oversight Body (IOB)

Information Notice

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A settlement agreement is in place between Eircom and ComReg which provided for the establishment of an Independent Oversight Body (IOB) to oversee Eircom's implementation and operation of an enhanced Regulatory Governance Model (RGM). Information on the settlement agreement and the RGM is available on ComReg's website.¹

The IOB is made up of 5 Members, the majority of which, including its Chairperson, are appointed by ComReg (the "Independent Members") with two further members appointed by Eircom. Following the resignation of one of the Independent Members, ComReg is looking to recruit a new independent member to the IOB.

The Requirements

IOB members have responsibility for the oversight of Eircom's governance structures as they apply to its regulatory obligations. The objective of the IOB is to provide assurance to Eircom and ComReg that there is in place a clear and unambiguous set of measures, arrangements, structures and internal controls that will ensure compliance with Eircom's Regulatory Obligations. The Charter for the IOB can be found on ComReg's website².

The Role of the IOB

In order for the IOB to carry out its duties, the IOB is required to review and consider a suite of reports generated by Eircom's RGM and also determine whether additional information is required in order to allow the IOB to assess Eircom's regulatory governance arrangements.

The IOB currently meets monthly unless otherwise agreed by ComReg or the IOB Chairperson. The IOB will conduct an annual review of Eircom's governance and prepare and publish a report with an opinion on the implementation and effectiveness of Eircom's RGM.

Knowledge and Experience Required

The new IOB appointee will have operated at a senior level in a legal, governance, or related capacity ideally, but not essentially, in the telecommunications or other regulated sector or the legal sector in Ireland or overseas.

The IOB member must:

- have excellent communication, influencing skills and a clear ability to work and contribute in a collaborative manner;
- bring independent and objective scrutiny to the oversight of the organisation;

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¹ Search under publications on the ComReg website for Information notice (IN), ComReg document 18/110: *Wholesale Compliance litigation Update: Outcome of Cases 481 and 568 and related litigation. Dated: 10 December 2018.* The IOB charter is at Annex 3 to the Settlement agreement included in the IN.

² The IOB charter is at Annex 3 to the Settlement agreement.

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 be prepared to be challenging when necessary while being supportive to the delivery of organisational strategy and objectives;

- be equipped to offer considered advice on the basis of sound judgement and experience;
- be prepared to make a time commitment commensurate with the role;

Desirable experience/knowledge:

In addition to the foregoing, it is desirable that the candidate is able to demonstrate the following:

- Experience at a senior level in the areas of assurance or governance.
- Experience of operating in a regulated environment.
- A commitment to public service values and regulation in the public interest.
- A strong understanding of good corporate governance in a regulated environment.
- The ability to understand and work within a legislative framework.
- The capacity to quickly understand the complex strategic, legal and regulatory environment applicable to the telecommunications sector.
- Capacity for open-minded strategic thinking and an ability to bring their own experience to bear on issues under discussion.
- A clear understanding of good governance practices with a strong sense of ethics, integrity and impartiality.
- Commitment to an evidence-based approach, and the capacity to appreciate the implications of complex and multi-faceted regulatory processes.
- The ability to constructively challenge and critically analyse information.
- The ability to make important and difficult objective decisions.
- The ability to challenge constructively the opinions of others while working to achieve a shared consensus and accept collective responsibility for decisions.

ComReg will be using Executive Edge Ltd to conduct the recruitment process.

If you so wish, please contact Mr Joe Friel at (01) 4663983 and / or send an email to the following address to register your interest and in order to request a copy of the full job description: ifriel@executiveedge.ie.

The closing date for applications for this role is 5.30 pm on 31 Jan 2022.