

## **ComReg statement on IOB Opinion**

## **Information Notice**

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1. As part of the Settlement Agreement of 10 December 2018 between ComReg and Eircom, Eircom agreed to a set of commitments which, when fully implemented, was to result in the establishment and operation of an enhanced Regulatory Governance Model ("RGM") in Eircom.¹ These commitments, known as the RGM Undertakings ("RGMU"), are set out in Annex 1 of the Settlement Agreement, include Eircom's agreement to create an Independent Oversight Body ("IOB"). The IOB, which was established in May 2019,² is charged with, among other things, overseeing and assessing Eircom's regulatory governance arrangements.

- 2. As part of its mandate, the IOB is required to publish a report on an annual basis with an opinion regarding the implementation and effectiveness of Eircom's RGM, including Eircom's compliance with, and the adequacy of the RGM undertakings.
- 3. Under clause 6.3 of the RGM Undertakings, ComReg is required to publish the IOB opinion on the ComReg website. The report received from the IOB with their opinion for the period from April 2021 to September 2022 is published alongside this IN<sup>3</sup>.

<sup>1</sup> ComReg 18/110, 10 December 2018, "Wholesale Compliance Litigation Update - Outcome of Cases 481 and 568 and related litigation" <a href="https://www.comreg.ie/publication/wholesale-compliance-litigation-update/">https://www.comreg.ie/publication/wholesale-compliance-litigation-update/</a>

<sup>&</sup>lt;sup>2</sup> ComReg 19/49, ComReg information notice on the establishment of the IOB

<sup>3</sup> ComReg 22/108a